

Plymouth County OPEB Trust Program Investment Committee Meeting

Friday July 19, 2019

9:00 AM

Upper Cape Cod Regional Technical High School

220 Sandwich Road, Bourne, MA 02532

Members present: Thomas O'Brien (Plymouth County), James Downey (Quincy College), Robert Dutch (Upper Cape Cod Tech), Erin Orcutt (Cape Cod Tech), and Ron Clark (Town of Carver)

Attendees: Dennis Mullins (U.S. Bank), Kate Cannie (PARS), Maureen Toal (PARS)

Pledge of Allegiance

Treasurer O'Brien called the meeting to order at 9:00 AM

Treasurer O'Brien entertained a motion to approve amended minutes for June 14, 2019 meeting. Mr. Dutch motioned and Mr. Orcutt seconded. Minutes were approved 5-0.

Mr. Mullins presented the Committee with proposed additional portfolio options. Mr. Mullins provided draft Fund Fact Sheets for each portfolio. The Committee discussed the recommendation.

Mr. Clark made a motion to add the PCOT Income Portfolio to the Plymouth County OPEB Trust Program. Ms. Orcutt seconded. The addition of the PCOT Income Portfolio was approved 5-0.

Mr. Clark made a motion to add the PCOT Balanced Portfolio to the Plymouth County OPEB Trust Program. Ms. Orcutt seconded. The addition of the PCOT Balanced Portfolio was approved 5-0.

Mr. Clark made a motion to add the PCOT Aggressive Growth Portfolio to the Plymouth County OPEB Trust Program. Ms. Orcutt seconded. The addition of the PCOT Aggressive Growth was approved 5-0.

Mr. Clark made a motion to adopt the Plymouth County OPEB Trust Program Investment Policy Statement as amended. Mr. Dutch seconded. The adoption of the amended Investment Policy Statement was approved 5-0.

Ms. Cannie confirmed the next Investment Committee meeting is Friday, September 20, 2019 at 8:30 AM. The location of the meeting is the Upper Cape Cod Technical High School, 220 Sandwich Road in Bourne. The winter Committee meeting is Friday, December 13, 2019. The General Membership meeting will immediately follow the Investment Committee meeting at 9:00 AM.

Having no further business, Treasurer O'Brien entertained a motion to adjourn. Mr. Downey motioned and Ms. Orcutt seconded.

Meeting adjourned at 9:57 AM.

Respectfully submitted,
Kate Cannie