

Plymouth County OPEB Trust Program Investment Committee Meeting

Thursday, May 4, 2017

Plymouth County Administrative Office, 44 Obery Street, Plymouth, MA 02360

Members present: Thomas O'Brien (Plymouth County), James Downey (Quincy College), Robert Dutch (Upper Cape Cod Tech), Erin Orcutt (Cape Cod Tech)

Attendees: Kathryn Cannie (PARS), Frances Lee (PARS) and Dennis Mullins (U.S. Bank)

Pledge of Allegiance

Treasurer O'Brien called the meeting to order at 8:30AM

Treasurer O'Brien entertained a motion to approve amended minutes for March 16 meeting. Mr. Downey motioned and Ms. Orcutt seconded. Minutes were approved 4-0.

The Committee agreed to reschedule the July 27th meeting due to scheduling conflicts. The next meeting will be held on September 7th, 2017. Mr. Downey made the motion to reschedule meeting. Mr. Dutch seconded. Approved 4-0.

Mr. Mullins thoroughly reviewed investment and market performance and provided a Year to Date review. He provided the Committee with the Fund Fact Sheet and had no recommended changes.

The Committee reviewed returns and positive PCOT performance over last year.

Treasurer O'Brien and Ms. Cannie provided an update on PCOT membership and meetings with prospective members.

Ms. Cannie updated the Committee on Annual Reviews conducted to date and feedback from members.

Ms. Cannie advised the Committee of the upcoming election for Administrator (Business Manager or Administrator). Nomination ballots will be sent out requesting nominations by June 2, final ballots to be returned by June 16. She confirmed that members can nominate members of other agencies and each member entity gets one vote for union employee, regardless of number of unions.

Next Membership meeting was confirmed for November 2.

Having no further business, Treasurer O'Brien entertained a motion to adjourn. Mr. Dutch motioned and Ms. Orcutt seconded.

Meeting was adjourned at 9:02 AM.

Respectfully submitted,

Frances Lee